

DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE - Amended as of 3/20/12
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation as of 12/31/11	Total Due During Fiscal Year 2011-12	F/Y 2011-12 Payments by month *						Total	Source (2)	
					Jan	Feb	Mar	Apr	May	Jun			
1) 2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	2,966,275.00	266,691.00	0.00	56,147.00					\$ 56,147.00	B	LMIH Fund
2) 2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	11,865,100.00	1,066,762.00	0.00	224,586.00					\$ 224,586.00	B	Reserve Balances
3) 2000 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	45,224,807.00	1,575,101.00	0.00	679,794.00					\$ 679,794.00	B	Reserve Balances
4) 2003 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	9,122,417.00	717,686.00	0.00	153,182.00					\$ 153,182.00	B	LMIH Fund
5) 2003 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	36,489,666.00	2,870,740.00	0.00	612,725.00					\$ 612,725.00	B	Reserve Balances
6) 2005 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	96,087,676.00	2,346,658.00	0.00	1,173,329.00					\$ 1,173,329.00	B	Reserve Balances
7) 2005 TAB, Series B	BNY Mellon Trust Co	Bonds for housing projects	38,714,655.00	1,343,596.00	0.00	543,673.00					\$ 543,673.00	B	LMIH Fund
8) 2007 Taxable Housing Refunding TAB	BNY Mellon Trust Co	Refunding bonds for housing projects	18,370,005.00	650,364.00	0.00	281,575.00					\$ 281,575.00	B	LMIH Fund
9) 2007 Refunding TAB, Series A	BNY Mellon Trust Co	Refunding Bonds - Housing portion	1,927,867.00	172,605.00	0.00	32,054.00					\$ 32,054.00	B	LMIH Fund
10) 2007 Refunding TAB, Series A	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	5,412,472.00	484,585.00	0.00	89,991.00					\$ 89,991.00	B	Reserve Balances
11) 2009 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	129,806,547.00	4,134,208.00	0.00	1,868,204.00					\$ 1,868,204.00	B	Reserve Balances
12) 2010 Taxable Housing TAB	BNY Mellon Trust Co	Bonds for housing projects	45,049,378.00	1,318,408.00	0.00	659,204.00					\$ 659,204.00	B	LMIH Fund
13) 2011 Taxable TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	20,920,508.00	860,268.00	0.00	439,910.00					\$ 439,910.00	B	Reserve Balances
14) 2011 Taxable Housing TAB, Series B	BNY Mellon Trust Co	Bonds for housing projects	14,134,312.00	471,057.00	0.00	240,881.00					\$ 240,881.00	B	LMIH Fund
15) 2000 Refunding TAB (1)	BNY Mellon Trust Co	Refunding Bonds - Housing portion	same as above	213,147.00	0.00				213,147.00		\$ 213,147.00	B	LMIH Fund
16) 2000 Refunding TAB (1)	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	same as above	852,586.00	0.00				852,586.00		\$ 852,586.00	B	Reserve Balances
17) 2000 TAB, Series A (1)	BNY Mellon Trust Co	Bonds for non-housing projects	same as above	899,794.00	0.00				260,969.00		\$ 260,969.00	B	Reserve Balances
18) 2003 Refunding TAB (1)	BNY Mellon Trust Co	Refunding Bonds - Housing portion	same as above	572,182.00	0.00				572,182.00		\$ 572,182.00	B	LMIH Fund
19) 2005 TAB, Series B (1)	BNY Mellon Trust Co	Bonds for housing projects	same as above	808,673.00	0.00				808,673.00		\$ 808,673.00	B	LMIH Fund
20) 2007 Taxable Housing Refunding TAB (1)	BNY Mellon Trust Co	Refunding bonds for housing projects	same as above	371,575.00	0.00				371,575.00		\$ 371,575.00	B	LMIH Fund
21) 2007 Refunding TAB, Series A (1)	BNY Mellon Trust Co	Refunding Bonds - Housing portion	same as above	143,676.00	0.00				143,676.00		\$ 143,676.00	B	LMIH Fund
22) 2010 Taxable Housing TAB (1)	BNY Mellon Trust Co	Bonds for housing projects	same as above	809,204.00	0.00				809,204.00		\$ 809,204.00	B	LMIH Fund
23) 2011 Taxable Housing TAB, Series B (1)	BNY Mellon Trust Co	Bonds for housing projects	same as above	325,881.00	0.00				325,881.00		\$ 325,881.00	B	LMIH Fund
24) Fiscal agent fees	BNY Mellon Trust Co	Annual bond account administration fees	Re-occurring annually	42,308.00	3,060.00	5,618.00	14,381.00		3,350.00	4,000.00	\$ 30,409.00	B	Reserve Balances
25) Annual Continuing Disclosure	Harrell and Company	Continuing Disclosure fees	Re-occurring annually	4,500.00	0.00		4,500.00				\$ 4,500.00	B	Reserve Balances
Totals - This Page			\$ 476,091,686.00	\$ 23,322,255.00	\$ 3,060.00	\$ 7,060,873.00	\$ 18,881.00	\$ -	\$ 3,350.00	\$ 4,361,893.00	\$ 11,448,057.00		
Totals - Page 2			\$ 5,492,110.00	\$ 5,545,093.00	\$ 112,801.00	\$ 3,236,285.00	\$ 84,015.00	\$ 84,017.00	\$ 84,015.00	\$ 84,017.00	\$ 3,685,150.00		
Totals - Page 3			\$ 1,230,799.00	\$ 1,148,092.00	\$ 536,124.00	\$ 544,675.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 1,090,799.00		
Grand total - All Pages			\$ 482,814,594.00	\$ 30,015,440.00	\$ 651,985.00	\$ 10,841,833.00	\$ 105,396.00	\$ 86,517.00	\$ 89,865.00	\$ 4,448,410.00	\$ 16,224,006.00		

All amounts are rounded up to the next whole dollar amount.

All payment amounts are estimates and subject to correction for actual amounts.

* Monthly payment amounts may be less or may be delayed to a later date.

(1) Bond debt service due September 1, 2012 is included as an enforceable obligation in June, as this portion will have to be paid out of existing fund balances.

(2) 'A' indicates amounts needed from the Redevelopment Property Tax Trust Fund (RPTTF); 'B' indicates amounts from all other existing funding sources, not needed from the RPTTF.

(3) Total Administrative Budget Feb-June is \$458,333. Only the portion not detailed on other lines is included here.

(4) Estimated amount

(5) Arbitrage calculations are required by IRS regulations every 5 years on the tax-exempt bonds.

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Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation as of 12/31/11	Total Due During Fiscal Year 2011-12	F/Y 2011-12 Payments by month *						Total	Source (2)		
					Jan	Feb	Mar	Apr	May	Jun				
1) 2010-11 SERAF Loan	RDA LMI Housing Fund	Loan for 2010-11 SERAF payment	2,245,594.00	0.00	0.00							\$ -	A	Property Tax revenues
2) Contract for professional services	Community Bridges	LION Program	73,259.00	73,259.00	18,168.00	55,091.00						\$ 73,259.00	B	Reserve Balances/Bond Proceeds
3) Contract for design services	Moore, Iacofano & Goltzman	Farm Park Project	32,390.00	38,462.00	946.00	31,444.00						\$ 32,390.00	B	Bond Proceeds -C/P
4) Contract for professional services	Davis Langdon	Farm Park Project	9,458.00	9,458.00	0.00	9,458.00						\$ 9,458.00	B	Bond Proceeds -C/P
5) Contract for construction services	Pavex Construction	East Cliff Parkway Project	2,552,531.00	3,466,094.00	0.00	2,552,531.00						\$ 2,552,531.00	B	Bond Proceeds -C/P
6) Contract for design services	RRM Design Group	Twin Lake Beachfront Project	30,447.00	64,053.00	6,085.00	24,362.00						\$ 30,447.00	B	Bond Proceeds -C/P
7) Contract for professional services	ESA PWA	East Cliff Bluff Stabilization Project	56,806.00	56,806.00	1,400.00	55,406.00						\$ 56,806.00	B	Bond Proceeds -C/P
8) Contract for professional services	Gilbane Building Company	Live Oak Resource Center Project	22,027.00	22,027.00	0.00	22,027.00						\$ 22,027.00	B	Bond Proceeds -C/P
9) Purchase Order for professional services	Snug Harbor	Property Management	3,594.00	6,000.00	802.00	2,792.00						\$ 3,594.00	B	Bond Proceeds - LMIH
10) Purchase Order for professional services	Experian	credit checks	173.00	255.00	27.00	146.00						\$ 173.00	B	Bond Proceeds - LMIH
11) Purchase Order for professional services	Santa Cruz Record	Property records	510.00	1,020.00	0.00	510.00						\$ 510.00	B	Bond Proceeds - LMIH
12) Purchase Order for professional services	Boone, Low, Ratliff Architects, Inc	Gemma House remodel project design services	1,273.00	7,500.00	780.00	493.00						\$ 1,273.00	B	Bond Proceeds - LMIH
13) Purchase Order for professional services	The Watsonville Law Center	legal services	7,000.00	7,000.00	0.00	7,000.00						\$ 7,000.00	B	Bond Proceeds - LMIH
14) Contract for professional services	Nicholson and Company	appraisal services	9,600.00	11,800.00	0.00	9,600.00						\$ 9,600.00	B	Bond Proceeds - LMIH
15) Purchase Order for professional services	George H. Wilson Inc	Property Management	5,000.00	5,352.00	0.00	5,000.00						\$ 5,000.00	B	Bond Proceeds - LMIH
16) Purchase Order for professional services	Fall Creek Engineering Inc	Gemma House remodel project	7,049.00	7,609.00	0.00	7,049.00						\$ 7,049.00	B	Bond Proceeds - LMIH
17) Purchase Order for professional services	Landscape Acquisition Co	Property Management	4,720.00	5,070.00	0.00	4,720.00						\$ 4,720.00	B	Bond Proceeds - LMIH
18) Purchase Order for professional services	Arroyo Verde Homeowners Association	Property Management	1,590.00	2,000.00	0.00	1,590.00						\$ 1,590.00	B	Bond Proceeds - LMIH
19) Purchase Order for professional services	Cabrillo Commons Homeowners	Property Management	5,450.00	9,000.00	2,272.00	3,178.00						\$ 5,450.00	B	Bond Proceeds - LMIH
20) Purchase Order for professional services	Corralitos Creek Homeowners	Property Management	7,810.00	8,000.00	0.00	7,810.00						\$ 7,810.00	B	Bond Proceeds - LMIH
21) Purchase Order for professional services	Swan Lake Gardens of Santa Cruz	Property Management	1,811.00	3,182.00	422.00	1,389.00						\$ 1,811.00	B	Bond Proceeds - LMIH
22) Purchase Order for professional services	Westbrook Owners Association	Property Management	2,600.00	2,600.00	1,600.00	1,000.00						\$ 2,600.00	B	Bond Proceeds - LMIH
23) Contract for construction services	R.C. Benson & Sons Inc	Remodel of Gemma House	17,614.00	123,293.00	5,279.00	12,335.00						\$ 17,614.00	B	Bond Proceeds - LMIH
24) Loan for housing development	MidPen Housing Corporation	St. Stephens Senior Housing project	331,284.00	423,500.00	0.00	331,284.00						\$ 331,284.00	B	Bond Proceeds - LMIH
25) Associated Property Mgmt Costs	Various (PG&E, Water, etc.)	Property Management-LMIH	3,718.00	7,685.00	3,665.00	53.00						\$ 3,718.00	B	Bond Proceeds - LMIH
26) Purchase Order for professional services	San Jose Blue	Office Administration Expense	4,732.00	5,000.00	0.00	947.00	947.00	947.00	947.00	947.00		\$ 4,735.00	B	Reserve Balances
27) Purchase Order for professional services	Express Messenger Systems Inc	Office Administration Expense	480.00	500.00	0.00	96.00	96.00	96.00	96.00	96.00		\$ 480.00	B	Reserve Balances
28) Purchase Order for professional services	Staples	Office Administration Expense	3,950.00	4,000.00	0.00	790.00	790.00	790.00	790.00	790.00		\$ 3,950.00	B	Reserve Balances
29) Contract for professional services	Rutan & Tucker, LLP	legal services	47,513.00	50,000.00	0.00	9,503.00	9,502.00	9,503.00	9,502.00	9,503.00		\$ 47,513.00	B	Reserve Balances
30) Contract for professional services	Caporicci & Larson, Inc.	audit services	Re-occurring annually	10,175.00	10,175.00							\$ 10,175.00	B	Reserve Balances
31) Purchase Order for equipment lease	Catronics Business Systems	equipment lease	2,127.00	3,500.00	249.00	376.00	375.00	376.00	375.00	376.00		\$ 2,127.00	B	Reserve Balances
32) Services Contract (via Auditor)	BLX Group, LLC	Arbitrage services (4) (5)	Re-occurring periodically	6,000.00	6,000.00							\$ 6,000.00	B	Reserve Balances
33) ABB Cost Plan	County of Santa Cruz	Office Admin Expense, incl. Rent, services, utilities	Re-occurring annually	0.00	0.00							\$ -	B	Reserve Balances
34) Administrative Budget Feb-June (3)	Various (County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Re-occurring annually	1,104,893.00	60,931.00	72,305.00	72,305.00	72,305.00	72,305.00	72,305.00		\$ 422,456.00	B	Reserve Balances
35)														
Totals - This Page			\$ 5,492,110.00	\$ 5,545,093.00	\$ 112,801.00	\$ 3,236,286.00	\$ 84,015.00	\$ 84,017.00	\$ 84,015.00	\$ 84,017.00	\$ 3,685,150.00			

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1) Felt Street Park Pending Contract Claim	Elite Landscaping/Mediator, etc.	Pending claim on construction contract/associated costs	246,599.00	246,599.00	0.00	246,599.00						\$ 246,599.00	B	Bond Proceeds - C/P
2) Soquel Ave. Impr. Pending Contract Claim	Pavex/Mediator, etc.	Pending claim on construction contract/associated costs	295,961.00	295,961.00	0.00	295,961.00						\$ 295,961.00	B	Bond Proceeds-C/P/Reserves
3) Cooperation Agreement	County of Santa Cruz	Project design/construction services	536,124.00	536,124.00	536,124.00							\$ 536,124.00	B	Reserve Balances/LMIH
4) Property Mgmt Cooperation Agreement	County of Santa Cruz	Property Management services	0.00	0.00	0.00							\$ -	A	Property Tax revenues
5) 1514 Capitola Road relocation	Sandy Loskutoff	relocation payments	2,115.00	59,408.00	0.00	2,115.00						\$ 2,115.00	B	Other
6) 1240 Rodriguez Street relocation	Kristi Taul	relocation payments (4)	150,000.00	10,000.00	0.00		2,500.00	2,500.00	2,500.00	2,500.00	2,500.00	\$ 10,000.00	B	Bond Proceeds - LMIH
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Totals - This Page			\$ 1,230,799.00	\$ 1,148,092.00	\$ 536,124.00	\$ 544,675.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	\$ 1,090,799.00		

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