

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Santa Cruz County
 Name of County: Santa Cruz

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 344,009
B Bond Proceeds Funding (ROPS Detail)		12,442
C Reserve Balance Funding (ROPS Detail)		188,199
D Other Funding (ROPS Detail)		143,368
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 13,669,777
F Non-Administrative Costs (ROPS Detail)		13,544,777
G Administrative Costs (ROPS Detail)		125,000
H Total Current Period Enforceable Obligations (A+E):		\$ 14,013,786

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I Enforceable Obligations funded with RPTTF (E):		13,669,777
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)		(259,602)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 13,410,175

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L Enforceable Obligations funded with RPTTF (E):		13,669,777
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)		-
N Adjusted Current Period RPTTF Requested Funding (L-M)		13,669,777

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
January 1, 2016 through June 30, 2016
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 639,407,829		\$ 12,442	\$ 188,199	\$ 143,368	\$ 13,544,777	\$ 125,000	\$ 14,013,786
3	2000 TAB, Series A / Bonds	Bonds issued On or Before 12/31/10	12/5/2000	9/1/2030	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		Y						\$ -
6	2005 TAB, Series A / Bonds	Bonds issued On or Before 12/31/10	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		Y						\$ -
7	2005 TAB, Series B / Bonds	Bonds issued On or Before 12/31/10	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		Y						\$ -
8	2007 Taxable Housing Ref TAB / Bonds	Bonds issued On or Before 12/31/10	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	15,766,311	N		67,199		204,481		\$ 271,680
9	2007 Refunding TAB, Series A / Bonds	Bonds issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,226,158	N				22,599		\$ 22,599
10	2007 Refunding TAB, Series A / Bonds	Bonds issued On or Before 12/31/10	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	3,442,430	N				63,445		\$ 63,445
11	2009 TAB, Series A / Bonds	Bonds issued On or Before 12/31/10	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	113,239,982	N			100,000	1,728,797		\$ 1,828,797
12	2010 Taxable Housing TAB / Bonds	Bonds issued On or Before 12/31/10	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	39,157,110	N				646,674		\$ 646,674
13	2011 Taxable TAB, Series A / Bonds	Bonds issued After 12/31/10	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	15,690,225	N				398,788		\$ 398,788
14	2011 Taxable Hsg TAB, Series B / Bonds	Bonds issued After 12/31/10	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	11,871,625	N				232,813		\$ 232,813
17	2000 TAB, Series A / Bonds	Reserves	12/5/2000	9/1/2030	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		Y						\$ -
20	2005 TAB, Series A / Bonds	Reserves	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel		Y						\$ -
21	2005 TAB, Series B / Bonds	Reserves	11/17/2005	9/1/2035	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel		Y						\$ -
22	2007 Taxable Hsg Ref TAB / Bonds	Reserves	5/8/2007	9/1/2030	BNY Mellon Trust Co	Refunding bonds for housing projects	Live Oak/Soquel	15,766,311	N				381,680		\$ 381,680
23	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	1,226,158	N				152,605		\$ 152,605
24	2007 Ref TAB, Series A / Bonds	Reserves	11/7/2007	9/1/2022	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	3,442,430	N				428,439		\$ 428,439
25	2009 TAB, Series A / Bonds	Reserves	2/12/2009	9/1/2036	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	113,239,982	N				2,313,797		\$ 2,313,797
26	2010 Taxable Hsg TAB / Bonds	Reserves	7/22/2010	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	39,157,110	N				816,674		\$ 816,674
27	2011 Taxable TAB, Series A / Bonds	Reserves	3/9/2011	9/1/2027	BNY Mellon Trust Co	Bonds for non-housing projects	Live Oak/Soquel	15,690,225	N				908,788		\$ 908,788
28	2011 Taxable Hsg TAB, Series B / Bonds	Reserves	3/9/2011	9/1/2036	BNY Mellon Trust Co	Bonds for housing projects	Live Oak/Soquel	11,871,625	N				332,813		\$ 332,813
29	Fiscal agent fees / Bonds	Fees	8/29/2000	9/1/2036	BNY Mellon Trust Co	Annual bond account administration fees	Live Oak/Soquel	408,500	N		16,000				\$ 16,000
30	Annual Continuing Disclosure / Bonds	Fees	8/29/2000	4/1/2037	Harrell and Company	Continuing Disclosure fees	Live Oak/Soquel	110,000	N		5,000				\$ 5,000
31	Annual Audit / Bonds	Fees	8/29/2000	12/1/2037	Caporicci & Larson, Inc.	audit services	Live Oak/Soquel	147,000	N						\$ -
32	Periodic Arbitrage Services / Bonds	Fees	8/29/2000	1/1/2036	BLX Group, LLC	Arbitrage services	Live Oak/Soquel	64,000	N						\$ -
37	Farm Park Project / Contract	Professional Services	3/18/2008	6/30/2016	Davis Langdon, an AECOM Company	Contract for professional services	Live Oak/Soquel	6,388	N	6,388					\$ 6,388
40	East Cliff Bluff Stabilization Project / Contract	Professional Services	5/3/2011	6/30/2016	ESA PWA	Contract for professional services	Live Oak/Soquel	6,054	N	6,054					\$ 6,054
44	Contract for the Provision of Property Management and Disposition Services	Property Dispositions	7/1/2013	6/30/2016	County of Santa Cruz	Property Management Maintenance and Disposition services	Live Oak/Soquel	5,375,000	N		100,000	43,368			\$ 143,368
45	Administrative Budget / Contracts for operation	Admin Costs	1/1/2015	6/30/2016	Various County, Employees, Vendors)	Salaries/Benefits and Services/Supplies	Live Oak/Soquel	5,375,000	N					125,000	\$ 125,000
70	2010-11 SERAF Loan	SERAF/ERAF	3/8/2011	6/30/2018	County of Santa Cruz	Loan for 2010-11 SERAF Payment from the LMIH Fund	Live Oak/Soquel	1,042,333	N						\$ -
72	2000 TAB, Series A / Bonds Reserve	Bonds issued On or Before 12/31/10	12/5/2000	9/1/2035	BNY Mellon Trust Co	Fully fund reserve requirement for the bond issue	Live Oak/Soquel		Y						\$ -
73	Heart of Soquel, Upper Porter Street, and Twin Lakes Beachfront Projects	Improvement/Infrastructure	3/5/2013	6/30/2016	County of Santa Cruz	Contract for capital improvements services	Live Oak/Soquel		N						\$ -
74	2014 Refunding TAB / Bonds	Bonds issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	8,089,773	N				144,301		\$ 144,301
75	2014 Refunding TAB / Bonds	Bonds issued After 12/31/10	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	37,079,252	N				661,399		\$ 661,399
76	Homeless Action Partnership program	Professional Services	9/16/2014	6/30/2016	County of Santa Cruz	Contract for housing services	Live Oak/Soquel		Y						\$ -
77	2015A Refunding TAB / Bonds	Bonds issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	Live Oak/Soquel	104,900,700	N				1,469,175		\$ 1,469,175
78	2015B Refunding TAB / Bonds	Bonds issued After 12/31/10	5/12/2015	9/1/2035	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	30,847,122	N				361,190		\$ 361,190
79	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Housing portion	Live Oak/Soquel	8,089,773	N				407,689		\$ 407,689

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
80	2014 Refunding TAB / Bonds	Reserves	1/28/2014	9/1/2024	BNY Mellon Trust Co	Refunding Bonds - Non-housing portfo	Live Oak/Soquel	37,079,252	N				1,868,630		\$ 1,868,630
81									N						\$
82									N						\$
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145									N						\$

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [INSERT URL LINK TO CASH BALANCE TIPS SHEET]

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	309,026			658,856	64,572	(96,161)	Transferred \$257,418 PPA from ROPS 14-15A from column H to column F.	
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	96,970			-	138,280	12,528,728		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	335,641			25,530	2,529	6,762,886		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	62,559			99,347	65,466	5,534,699		
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						259,602	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 7,796	\$ -	\$ -	\$ 533,979	\$ 134,857	\$ (124,620)		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 70,355	\$ -	\$ -	\$ 6,168,025	\$ 200,323	\$ 134,982		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 15-16A distribution from the County Auditor-Controller during June 2015	176			-	16,258	6,725,049		
9	Expenditures for ROPS 15-16A Enforceable Obligations (Estimate 12/31/15)	62,560			5,883,648	73,284	6,725,049		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)								
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ 7,971	\$ -	\$ -	\$ 284,377	\$ 143,297	\$ 134,982		

Santa Cruz County Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments
 Reported for the ROPS 14-15B (January 1, 2015 through June 30, 2015) Period Pursuant to Health and Safety Code (HSC) section 34186 (a)
 (Report Amounts in Whole Dollars)

ROPS 14-15B Successor Agency (SA) Self-reported Prior Period Adjustments (PPA) Pursuant to HSC Section 34186 (a), SAs are required to report the differences between their actual available funding and their actual expenditures for the ROPS 14-15B (January through June 2015) period. The amount of Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the county auditor-controller (CAC) and the State Controller.

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T		
Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures												Net SA Non-Admin and Admin PPA (Amount Used to Offset ROPS 15-16B Requested RPTTF)	SA Comments
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin				Difference (If total actual exceeds total authorized, the total difference is zero)	Net Difference (M+R)				
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available	Actual	Difference (If K is less than L, the difference is zero)	Authorized	Available RPTTF (ROPS 14-15B distributed + all other available as of 01/1/15)	Net Lesser of Authorized / Available			Actual			
3	2000 TAB, Series A	\$ 355,911	\$ 335,641	\$ 175,502	\$ 25,530	\$ 32,050	\$ 2,529	\$ 12,164,320	\$ 12,164,320	\$ 12,164,320	\$ 12,162,228	\$ 2,092	\$ 364,425	\$ 364,425	\$ 364,425	\$ 106,915	\$ 257,510	\$ 259,602			
6	2005 TAB, Series A	-	-	-	-	-	-	553,925	553,925	\$ 553,925	\$ 553,924	\$ 1	-	-	-	-	-	\$ 1			
7	2005 TAB, Series B / Bonds	-	-	-	-	-	-	1,173,329	1,173,329	\$ 1,173,329	\$ 1,173,328	\$ 1	-	-	-	-	-	\$ 1			
8	2007 Taxable Housing Ref TAB / Bonds	-	-	-	-	-	-	274,284	274,284	\$ 274,284	\$ 274,283	\$ 1	-	-	-	-	-	\$ 1			
9	2007 Refunding TAB, Series A / Bonds	-	-	-	-	-	-	25,094	25,094	\$ 25,094	\$ 25,094	\$ -	-	-	-	-	-	\$ -			
10	2007 Refunding TAB, Series A / Bonds	-	-	-	-	-	-	70,451	70,451	\$ 70,451	\$ 70,450	\$ 1	-	-	-	-	-	\$ 1			
11	2009 TAB, Series A / Bonds	-	-	-	-	-	-	1,840,132	1,840,132	\$ 1,840,132	\$ 1,840,131	\$ 1	-	-	-	-	-	\$ 1			
12	2010 Taxable Housing TAB / Bonds	-	-	-	-	-	-	650,725	650,725	\$ 650,725	\$ 650,724	\$ 1	-	-	-	-	-	\$ 1			
13	2011 Taxable TAB, Series A / Bonds	-	-	-	-	-	-	412,588	412,588	\$ 412,588	\$ 412,587	\$ 1	-	-	-	-	-	\$ 1			
14	2011 Taxable Hsg TAB, Series B / Bonds	-	-	-	-	-	-	235,544	235,544	\$ 235,544	\$ 235,543	\$ 1	-	-	-	-	-	\$ 1			
17	2000 TAB, Series A / Bonds	-	-	-	-	-	-	553,925	553,925	\$ 553,925	\$ 553,925	\$ -	-	-	-	-	-	\$ -			
20	2005 TAB, Series A / Bonds	-	-	-	-	-	-	1,173,329	1,173,329	\$ 1,173,329	\$ 1,173,329	\$ -	-	-	-	-	-	\$ -			
21	2005 TAB, Series B / Bonds	-	-	-	-	-	-	827,923	827,923	\$ 827,923	\$ 827,923	\$ -	-	-	-	-	-	\$ -			
22	2007 Taxable Hsg Ref TAB / Bonds	-	-	-	-	-	-	374,284	374,284	\$ 374,284	\$ 374,284	\$ -	-	-	-	-	-	\$ -			
23	2007 Ref TAB, Series A / Bonds	-	-	-	-	-	-	149,848	149,848	\$ 149,848	\$ 149,848	\$ -	-	-	-	-	-	\$ -			
24	2007 Ref TAB, Series A / Bonds	-	-	-	-	-	-	420,697	420,697	\$ 420,697	\$ 420,697	\$ -	-	-	-	-	-	\$ -			
25	2009 TAB, Series A / Bonds	-	-	-	-	-	-	2,034,693	2,034,693	\$ 2,034,693	\$ 2,034,693	\$ -	-	-	-	-	-	\$ -			
26	2010 Taxable Hsg TAB / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
27	2011 Taxable TAB, Series A / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
28	2011 Taxable Hsg TAB, Series B / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
29	Fiscal agent fees / Bonds	-	-	-	-	-	-	12,000	12,000	\$ 12,000	\$ 10,927	\$ 1,073	-	-	-	-	-	\$ 1,073			
30	Annual Continuing Disclosure / Bonds	-	-	-	-	-	-	5,000	5,000	\$ 5,000	\$ 3,900	\$ 1,100	-	-	-	-	-	\$ 1,100			
31	Annual Audit / Bonds	-	-	-	2,591	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
32	Periodic Arbitrage Services / Bonds	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
37	Farm Park Project / Contract	9,458	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
38	East Cliff Parkway Project / Contract	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
40	East Cliff Bluff Stabilization Project / Contract	10,812	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
44	Contract for the Provision of Property Management and Disposition Services	-	-	174,998	22,435	32,050	2,529	-	-	\$ -	\$ -	\$ -	-	-	-	-	-	\$ -			
45	Administrative Budget / Contracts for operation	-	-	504	504	-	-	-	-	\$ -	\$ -	\$ -	364,425	364,425	-	108,915	-	\$ -			