

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE - Amended as of 1/24/12
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	F/Y 2011-12						Source	
					Payments by month *							
					Jan	Feb	Mar	Apr	May	Jun		Total
1) 2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	2,966,275.00	266,691.00		56,147.00					\$ 56,147.00	LMIH Fund
2) 2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	11,865,100.00	1,066,762.00		224,586.00					\$ 224,586.00	Property Tax revenues/Reserves
3) 2000 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	45,224,807.00	1,575,101.00		679,794.00					\$ 679,794.00	Property Tax revenues/Reserves
4) 2003 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	9,122,417.00	717,686.00		153,182.00					\$ 153,182.00	LMIH Fund
5) 2003 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	36,489,666.00	2,870,740.00		612,725.00					\$ 612,725.00	Property Tax revenues/Reserves
6) 2005 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	96,087,676.00	2,346,658.00		1,173,329.00					\$ 1,173,329.00	Property Tax revenues/Reserves
7) 2005 TAB, Series B	BNY Mellon Trust Co	Bonds for housing projects	38,714,655.00	1,343,596.00		543,673.00					\$ 543,673.00	LMIH Fund
8) 2007 Taxable Housing Refunding TAB	BNY Mellon Trust Co	Refunding bonds for housing projects	18,370,005.00	650,364.00		281,575.00					\$ 281,575.00	LMIH Fund
9) 2007 Refunding TAB, Series A	BNY Mellon Trust Co	Refunding Bonds - Housing portion	1,927,867.00	172,605.00		32,054.00					\$ 32,054.00	LMIH Fund
10) 2007 Refunding TAB, Series A	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	5,412,472.00	484,585.00		89,991.00					\$ 89,991.00	Property Tax revenues/Reserves
11) 2009 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	129,806,547.00	4,134,208.00		1,868,204.00					\$ 1,868,204.00	Property Tax revenues/Reserves
12) 2010 Taxable Housing TAB	BNY Mellon Trust Co	Bonds for housing projects	45,049,378.00	1,318,408.00		659,204.00					\$ 659,204.00	LMIH Fund
13) 2011 Taxable TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	20,920,508.00	860,268.00		439,910.00					\$ 439,910.00	Property Tax revenues/Reserves
14) 2011 Taxable Housing TAB, Series B	BNY Mellon Trust Co	Bonds for housing projects	14,134,312.00	471,057.00		240,881.00					\$ 240,881.00	LMIH Fund
15) 2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	same as above	213,147.00					213,147.00		\$ 213,147.00	Property Tax revenues/Reserves
16) 2000 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	same as above	852,586.00					852,586.00		\$ 852,586.00	Property Tax revenues
17) 2000 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	same as above	899,794.00					899,794.00		\$ 899,794.00	Property Tax revenues
18) 2003 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Housing portion	same as above	572,182.00					572,182.00		\$ 572,182.00	Property Tax revenues/Reserves
19) 2003 Refunding TAB	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	same as above	2,288,725.00					2,288,725.00		\$ 2,288,725.00	Property Tax revenues
20) 2005 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	same as above	1,173,329.00					1,173,329.00		\$ 1,173,329.00	Property Tax revenues
21) 2005 TAB, Series B	BNY Mellon Trust Co	Bonds for housing projects	same as above	808,673.00					808,673.00		\$ 808,673.00	Property Tax revenues/Reserves
22) 2007 Taxable Housing Refunding TAB	BNY Mellon Trust Co	Refunding bonds for housing projects	same as above	371,575.00					371,575.00		\$ 371,575.00	Property Tax revenues/Reserves
23) 2007 Refunding TAB, Series A	BNY Mellon Trust Co	Refunding Bonds - Housing portion	same as above	143,676.00					143,676.00		\$ 143,676.00	Property Tax revenues/Reserves
24) 2007 Refunding TAB, Series A	BNY Mellon Trust Co	Refunding Bonds - Non-housing portion	same as above	403,369.00					403,369.00		\$ 403,369.00	Property Tax revenues
25) 2009 TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	same as above	2,278,204.00					2,278,204.00		\$ 2,278,204.00	Property Tax revenues
26) 2010 Taxable Housing TAB	BNY Mellon Trust Co	Bonds for housing projects	same as above	809,204.00					809,204.00		\$ 809,204.00	Property Tax revenues/Reserves
27) 2011 Taxable TAB, Series A	BNY Mellon Trust Co	Bonds for non-housing projects	same as above	869,910.00					869,910.00		\$ 869,910.00	Property Tax revenues
28) 2011 Taxable Housing TAB, Series B	BNY Mellon Trust Co	Bonds for housing projects	same as above	325,881.00					325,881.00		\$ 325,881.00	Property Tax revenues/Reserves
29) Fiscal agent fees	BNY Mellon Trust Co	Annual bond account administration fees	724,036.00	42,088.00	12,940.00	2,200.00	8,500.00		3,500.00		\$ 27,140.00	Administrative Cost
30) Annual Continuing Disclosure	Harrell and Company	Continuing Disclosure fees	130,000.00	4,500.00			4,500.00				\$ 4,500.00	Administrative Cost
Totals - This Page			\$ 476,945,721.00	\$ 30,335,572.00	\$ 12,940.00	\$ 7,057,455.00	\$ 13,000.00	\$ -	\$ 3,500.00	\$ 12,010,255.00	\$ 19,097,150.00	
Totals - Page 2			\$ 17,815,823.00	\$ 4,761,529.00	\$ 3,086,637.00	\$ 104,447.00	\$ 15,723.00	\$ 50,723.00	\$ 15,723.00	\$ 15,723.00	\$ 3,288,976.00	
Totals - Page 3			\$ 6,373,353.00	\$ 6,107,453.00	\$ 366,998.00	\$ 542,560.00	\$ -	\$ -	\$ -	\$ 5,000,000.00	\$ 5,909,558.00	
Grand total - All Pages			\$ 501,134,897.00	\$ 41,204,554.00	\$ 3,466,575.00	\$ 7,704,462.00	\$ 28,723.00	\$ 50,723.00	\$ 19,223.00	\$ 17,025,978.00	\$ 28,295,684.00	

All amounts are rounded up to the next whole dollar amount.
 All payment amounts are estimates and subject to correction for actual amounts.
 * Monthly payment amounts may be less or may be delayed to a later date.
 (1) Bond debt service due September 1, 2012 is included as an enforceable obligation in June, as it will have to be paid out of revenues received between January-June 2012.

ENFORCEABLE OBLIGATION PAYMENT SCHEDULE - Amended as of 1/24/12
 Per AB 26 - Section 34167 and 34169

Project Name / Debt Obligation	Payee	Description	Total Outstanding Debt or Obligation	Total Due During Fiscal Year	F/Y 2011-12 Payments by month *						Total	Source
					Jan	Feb	Mar	Apr	May	Jun		
1) AB8 Cost Plan	County of Santa Cruz	Office Admin Expense, incl. Rent, services, utilities	2,240,000.00	140,000.00		35,000.00		35,000.00			\$ 70,000.00	Reserves/Administrative Cost
2) 2010-11 SERAF Loan	RDA LMI Housing Fund	Loan for 2010-11 SERAF payment	2,245,594.00	0.00							\$ -	Property Tax revenues
3) Employee Costs	Employees of the Agency	Payroll for employees	4,000,000.00	438,928.00	15,723.00	15,723.00	15,723.00	15,723.00	15,723.00	15,723.00	\$ 94,338.00	Administrative Cost
4) Employee costs	Employees of the Agency	Payout of Vacation, Sick and Annual Leave	359,232.00	47,724.00		47,724.00					\$ 47,724.00	Administrative Cost
5) Contract for professional services	Community Bridges	LION Program	73,259.00	73,259.00	73,259.00						\$ 73,259.00	Administrative Cost/Bond Proceeds
6) Contract for design services	Moore, Iacofano & Goltsman	Farm Park Project	38,462.00	38,462.00	32,390.00						\$ 32,390.00	Bond Proceeds
7) Contract for professional services	Davis Langdon	Farm Park Project	9,458.00	9,458.00	9,458.00						\$ 9,458.00	Bond Proceeds
8) Contract for construction services	Pavex Construction	East Cliff Parkway Project	3,466,094.00	3,466,094.00	2,552,531.00						\$ 2,552,531.00	Bond Proceeds
9) Contract for design services	RRM Design Group	Twin Lake Beachfront Project	64,755.00	64,755.00	30,447.00						\$ 30,447.00	Bond Proceeds
10) Contract for professional services	ESA PWA	East Cliff Bluff Stabilization Project	56,631.00	56,631.00	56,806.00						\$ 56,806.00	Bond Proceeds
11) Contract for professional services	Gilbane Building Company	Live Oak Resource Center Project	22,027.00	22,027.00	22,027.00						\$ 22,027.00	Bond Proceeds
12) Purchase Order for professional services	San Jose Blue	Office Administration Expense	80,000.00	4,750.00	4,732.00						\$ 4,732.00	Administrative Cost
13) Purchase Order for professional services	Express Messenger Systems Inc	Office Administration Expense	8,000.00	485.00	480.00						\$ 480.00	Administrative Cost
14) Purchase Order for professional services	Staples	Office Administration Expense	80,000.00	3,950.00	3,950.00						\$ 3,950.00	Administrative Cost
15) Contract for professional services	Rutan & Tucker, LLP	legal services	800,000.00	50,000.00	47,513.00						\$ 47,513.00	Administrative Cost
16) Contract for professional services	Caporicci & Larson, Inc.	audit services	240,000.00	10,175.00	10,175.00						\$ 10,175.00	Administrative Cost
17) Purchase Order for equipment lease	Caltronics Business Systems	equipment lease	80,000.00	3,181.00	2,127.00						\$ 2,127.00	Administrative Cost
18) Services Contract (via Auditor)	BLX Group, LLC	Arbitrage services	192,000.00	6,000.00		6,000.00					\$ 6,000.00	Administrative Cost
19) Office Administration Expense	County Counsel	County legal services	320,000.00	20,000.00	20,000.00						\$ 20,000.00	Administrative Cost
20) Office Administration Expense	County Information Services Department	Telecomm services	32,000.00	4,826.00	2,000.00						\$ 2,000.00	Administrative Cost
21) Office Administration Expense	County Information Services Department	Duplicating services	56,000.00	3,500.00	2,936.00						\$ 2,936.00	Administrative Cost
22) Office Administration Expense	County Information Services Department	Postage	56,000.00	3,500.00	2,453.00						\$ 2,453.00	Administrative Cost
23) Office Administration Expense	County Information Services Department	Data processing services	138,320.00	8,645.00	8,147.00						\$ 8,147.00	Administrative Cost
24) Office Administration Expense	County Warehouse	Storage services	24,000.00	456.00	228.00						\$ 228.00	Administrative Cost
25) Office Administration Expense	Employees of the Agency	travel expenses of employees (mileage)	3,200.00	1,184.00							\$ -	Administrative Cost
26) Office Administration Expense	County Administrative Office	CAO oversight and support services	1,680,802.00	180,802.00	133,575.00						\$ 133,575.00	Administrative Cost
27) Office Administration Expense	Various	Miscellaneous office supplies	1,600.00	100.00	100.00						\$ 100.00	Administrative Cost
28) Purchase Order for professional services	Snug Harbor	Property Management	96,000.00	6,000.00	3,594.00						\$ 3,594.00	LMIH Fund
29) Purchase Order for professional services	Experian	credit checks	19,200.00	1,200.00	173.00						\$ 173.00	LMIH Fund
30) Purchase Order for professional services	Santa Cruz Record	Property records	16,320.00	1,020.00	510.00						\$ 510.00	LMIH Fund
31) Purchase Order for professional services	Boone, Low, Ratliff Architects, Inc	Gemma House remodel project design services	7,500.00	7,500.00	1,273.00						\$ 1,273.00	LMIH Fund
32) Purchase Order for professional services	The Watsonville Law Center	legal services	112,000.00	7,000.00	7,000.00						\$ 7,000.00	LMIH Fund
33) Contract for professional services	Nicholson and Company	appraisal services	320,000.00	20,000.00	9,600.00						\$ 9,600.00	LMIH Fund
34) Purchase Order for professional services	George H. Wilson Inc	Property Management	224,000.00	14,000.00	5,000.00						\$ 5,000.00	LMIH Fund
35) Purchase Order for professional services	Fall Creek Engineering Inc	Gemma House remodel project	7,609.00	7,609.00	7,049.00						\$ 7,049.00	LMIH Fund
36) Purchase Order for professional services	Landscape Acquisition Co	Property Management	181,760.00	11,360.00	4,720.00						\$ 4,720.00	LMIH Fund
37) Purchase Order for professional services	Arroyo Verde Homeowners Association	Property Management	32,000.00	1,790.00	1,590.00						\$ 1,590.00	LMIH Fund
38) Purchase Order for professional services	Cabrillo Commons Homeowners	Property Management	144,000.00	7,580.00	5,450.00						\$ 5,450.00	LMIH Fund
39) Purchase Order for professional services	Corralitos Creek Homeowners	Property Management	224,000.00	14,000.00	7,810.00						\$ 7,810.00	LMIH Fund
40) Purchase Order for professional services	Swan Lake Gardens of Santa Cruz	Property Management	64,000.00	3,578.00	1,811.00						\$ 1,811.00	LMIH Fund
Totals - This Page			\$ 17,815,823.00	\$ 4,761,529.00	\$ 3,086,637.00	\$ 104,447.00	\$ 15,723.00	\$ 50,723.00	\$ 15,723.00	\$ 15,723.00	\$ 3,288,976.00	

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					Jan	Feb	Mar	Apr	May	Jun		
1) Purchase Order for professional services	Westbrook Owners Association	Property Management	36,000.00	2,600.00	2,600.00						\$ 2,600.00	LMIH Fund
2) Contract for construction services	R.C. Benson & Sons Inc	Remodel of Gemma House	123,293.00	123,293.00	17,614.00						\$ 17,614.00	LMIH Fund
3) Loan for housing development	MidPen Housing Corporation	St. Stephens Senior Housing project	423,500.00	423,500.00	331,284.00						\$ 331,284.00	LMIH Fund
4) Associated Property Mgmt Costs	Various	Property Management-LMIH	248,000.00	15,500.00	15,500.00						\$ 15,500.00	LMIH Fund
5) Canterbury Purchase Guarantee	South County Housing	Canterbury Purchase Guarantee	5,000,000.00	5,000,000.00						5,000,000.00	\$ 5,000,000.00	LMIH Fund/Property Tax revenues
6) Felt Street Park Pending Contract Claim	Elite Landscaping	Pending claim on construction contract	246,599.00	246,599.00		246,599.00					\$ 246,599.00	Bonds/Property Tax revenues
7) Soquel Ave. Impr. Pending Contract Claim	Pavex	Pending claim on construction contract	295,961.00	295,961.00		295,961.00					\$ 295,961.00	Bonds/Property Tax revenues
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Totals - This Page			\$ 6,373,353.00	\$ 6,107,453.00	\$ 366,998.00	\$ 542,560.00	\$ -	\$ -	\$ -	\$ 5,000,000.00	\$ 5,909,558.00	

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